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INDIANA UTILITY REGULATORY COMMISSION

STATE OF INDIANA

INDIANA UTILITY REGULATORY COMMISSION

IN THE MATTER OF THE PETITION OF THE PIKE-GIBSON WATER, INC., OF GIBSON, PIKE AND WARRICK COUNTIES, INDIANA, FOR APPROVAL OF A NEW SCHEDULE OF WATER RATE AND CHARGES

Cause No. 43528

PETITION

Comes now the Pike-Gibson Water, Inc., by its President, Jim Shoultz, and by its Secretary, Richard Reed, and with Counsel, James G. McDonald, III, Attorney at Law, Princeton, Indiana, and its Petition for Approval of a New Schedule of Water Rates and Charges and allege and say as follows:

- 1. Pike-Gibson Water, Inc., is an Indiana not-for-profit corporation organized and existing under and by virtue of the laws of the State of Indiana, having received its Certificate of Incorporation on the 14th day of September, 1972, and existing for the purpose of providing a water works system to serve the approximate 3250 members of said corporation with water service in the rural area of Gibson County, Pike County and Warrick County, Indiana. Its principal office is in Gibson County, Indiana, with a mailing address of 300 N. Jackson Street, P. O. Box 126, Oakland City, Indiana 47660.
- 2. The Pike-Gibson Water, Inc. is a "public utility" as defined by Indiana code 8-1-2-1 and is a "not-for-profit" utility as defined by Indiana Code 8-1-2-125, and as such owns and operates a rural water system and collects rates and charges for the use and the services rendered by said water system.

- 3. That the present rates and charges approved by this Commission for water service rendered by the Petitioner are insufficient and inadequate and do not comply with the applicable statute governing lawful rates and charges for a water utility system.
- 4. That the present rates and charges of the Petitioner do not yield sufficient revenue for the Petitioner to pay all the legal and necessary expenses incident to the operation of the utility, sinking funds and reserve for the liquidation of bonds, working capital, funds for making extensions and replacements, all being revenue requirements provided for by the applicable statute.
- 5. The jurisdiction of the matters herein is conferred upon the Indiana Utility Regulatory Commission by Indiana Code 8-1-2-125 and 8-1-2-78.
- 6. That James G. McDonald, III, Attorney for Pike-Gibson Water, Inc. is duly authorized to accept service of all pleadings and communications regarding matters herein involved on behalf of Pike-Gibson Water, Inc.

WHEREFORE, Petitioner, Pike-Gibson Water, Inc., respectfully prays that the Indiana Utility Regulatory Commission grant its Petition and enter an Order approving a new schedule of water rates and charges and authorizing Petitioner to incur financing indebtedness and all other just and proper relief in the premises.

RESPECTFULLY SUBMITTED THIS 25 DAY OF _____. 2008.

PIKE-GIBSON WATER, INC.

BY: Jim Shoultz, President

ATTEST:

RICHARD REED, SECRETARY

BY JAMES G. McDONALD, III

CERTIFICATE OF SERVICE

I hereby certify that a full, true and correct copy of the above and foregoing Petition has been served upon the following, by first class United States Mail, postage prepaid, this 25th day of June, 2008.

Office of Utility Consumer Counselor National City Center 115 W. Washington Street Suite 1500 South Indianapolis, IN 46204

JAMES G. McDONALD, III